

Corporate Governance Policies

Statement to the Board of Directors



The Managing Director and Chief Financial Officer are required to state in writing to the Board that the Company's annual financial report and half yearly financial report present a true and fair view, in all material respects, of the financial condition of the Company and its operational performance and are in accordance with relevant accounting standards.

The statement is to be presented to the Board prior to the approval and sign-off of the respective annual and half yearly financial reports. The statement should be in a form substantially the same as the following:

Statement to the Board of Directors

The Managing Director and Chief Financial Officer state that with regard to the integrity of the financial report of the Company for the financial period ended [insert balance date], in their opinion:

- the financial records of the Company for the financial period have been properly maintained in accordance with Section 286 of the Corporations Act 2001;
- the financial statements and the accompanying notes for the financial period comply in all material respects with the accounting standards as required by Section 296 of the Corporations Act 2001;
- the financial statements and accompanying notes for the financial period give a true and fair view, in all material respects, of the financial position as at [insert balance date] and the performance of the Company and the consolidated entity for the period then ended as required by Section 297 of the Corporations Act 2001; and
- any other matters that are prescribed by the regulations in relation to the financial statements and the accompanying notes for the financial period are satisfied.

In accordance with the Australian Securities Exchange (ASX) Corporate Governance Council (the Council) "Principles of good corporate governance and best practice recommendations" 4.2 and 7.2, they attest the following to the Board that:

- The Company's financial report present fairly, in all material respects, the Company's financial condition and operational results in accordance with relevant accounting standards.

- The above statement given in accordance with best practice recommendation 4.1, regarding the integrity of the financial statements is founded on a sound system of risk management and internal compliance and control which implements the policies adopted by the Board of Directors and that the Company's risk management and internal compliance and control system is operating efficiently and effectively in all material respects.

Policy history

Established: April 2009
Last review: July 2017
Review frequency: Annually
Reference: 00014199